

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796L98	
High Rate ¹	0.055%	
Allotted at High Price	7.42%	
Investment Rate ²	99.972194	
	0.056%	
Median Rate ³	0.050%	
Low Rate ⁴	0.025%	
Issue Date	September 02, 2021	
Maturity Date	March 03, 2022	
	Tendered	Accepted
Competitive	\$151,195,841,600	\$47,400,003,600
Noncompetitive	\$402,948,400	\$402,948,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$151,798,790,000	\$48,002,952,000⁶
SOMA	\$6,983,857,500	\$6,983,857,500
Total	\$158,782,647,500	\$54,986,809,500
	Tendered	Accepted
Primary Dealer ⁷	\$106,635,000,000	\$21,966,802,000
Direct Bidder ⁸	\$7,525,000,000	\$1,867,750,000
Indirect Bidder ⁹	\$37,035,841,600	\$23,565,451,600
Total Competitive	\$151,195,841,600	\$47,400,003,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$151,798,790,000/\$48,002,952,000 = 3.16

⁶Awards to TreasuryDirect = \$205,599,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.